**Market Notice**

**Date: 19 February 2014**

**Subject:** New Financial Instrument Listing

***(PICK N PAY STORES LIMITED –“PNP16”)***

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The JSE Limited has granted a listing to **PICK N PAY STORES LIMITED** on Interest Rate Market with effect from 20 February 2014 under its Domestic Medium Term Note Programme dated 10 March 2011.

**INSTRUMENT TYPE: FIXED RATE COMMERCIAL PAPER NOTE**

**Authorised Programme size** R 2,000,000,000.00

**Total Notes Outstanding** R 700,000,000.00

**Bond Code** PNP16

**Nominal Issued** R 350,000,000.00

**Issue Price** 100%

**Coupon** 5.845%

**Coupon Indicator** Fixed

**Trade Type** Price

**Maturity Date** 22 May 2014

**Books Close** 15 May 2014

**Interest Payment Date(s)** 22 May 2014

**Last Day to Register** By 17:00 on 14 May 2014

**Issue Date** 20 February 2014

**Date Convention** Following Business Day

**Interest Commencement Date** 20 February 2014

**First Interest Payment Date** 22 May 2014

**ISIN No.** ZAG000112574

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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